

## **PTC Industries Completes Landmark Acquisition of Trac Precision Solutions Following UK Regulatory Approval**

**Lucknow, India, 19 December 2024:** PTC Industries Limited, a global leader in high-precision metal components for critical and supercritical applications, proudly announces the successful acquisition of 100% ownership of Trac Holdings Limited which has a 100% ownership of Trac Precision Solutions Limited (Trac). Trac is a UK-based provider of precision-machined components serving the Aerospace, Defence and Power Generation sectors. The acquisition has received approval from the UK's Investment Screening Unit (ISU) under the National Security and Investment Act (NSIA).

This acquisition represents a strategic milestone for PTC Industries, as it aligns seamlessly with our vision and brings together two industry leaders with complementary expertise. Trac Precision Solutions is globally recognized for its advanced manufacturing capabilities, specializing in high-value, complex components such as High-Pressure and Low-Pressure Turbine Blades, Nozzle Guide Vanes, Heat Shields and Seal Segments for aero engines, industrial gas turbines, and defence systems which are vital for enhancing engine performance, efficiency, and reliability. By bringing Trac Precision Solutions into the PTC family, we are not only expanding our capabilities but also reinforcing our commitment to achieving *Parity*.

### **Unique Capabilities of Trac Precision Solutions**

Trac Precision Solutions, headquartered in Crewe, UK, is renowned for its advanced manufacturing capabilities, with its core competency being in manufacturing of hot section turbine components, catering to the largest "blue-chip" OEMs and engine programmes globally, including Rolls Royce, Safran, GE and Siemens.

Trac's capabilities set it apart in the market. The company excels in producing hot-section components, including turbine blades and vanes that operate in the extreme environments of high-temperature gas turbines and aircraft engines.

Components located in the hot section of the engine operate in the harshest environment often in temperatures which reach in excess of 1,650 degrees Celsius (close to the melting point of the materials used) with turbine blades spinning at between 2,500 and 4,000 revolutions per minute (RPM). Hot section components are typically manufactured using hard materials which operate

under significant tight tolerance, are difficult to replicate and the machining necessitates complex geometries - these unique characteristics ensure high barriers to entry.

Utilizing state-of-the-art machining techniques and proprietary manufacturing technologies, Trac achieves unparalleled precision and consistency. Its focus on high-tech, high-value products is supported by a strong commitment to sustainability and innovation, making it a preferred partner for global leaders in aerospace, defence, and energy sectors.

Trac's manufacturing infrastructure includes advanced 5-axis CNC grinding, 3-axis CNC grinding, Electro-discharge machining, deep hole drilling, fusion welding, airflow testing and surface treatment technologies, all supported by its own internal tooling manufacture. These capabilities, combined with decades of know-how and experience, ensure that Trac delivers unmatched quality and performance in its components.

### **Strategic Rationale and Synergies**

The acquisition of Trac Precision Solutions aligns seamlessly with PTC Industries' strategic vision to expand its global footprint and deepen its offerings across critical sectors. PTC Industries, with its cutting-edge facilities and expertise in titanium and superalloy castings, has long been a trusted provider of high-quality components for aerospace, defence, and industrial applications. The addition of Trac's advanced machining and manufacturing capabilities enables PTC to offer an end-to-end solution—from alloy development to precision-machined, ready to fit components.

The integration of Trac's expertise complements the capabilities of Aerolloy Technologies, a subsidiary of PTC Industries. Aerolloy specializes in manufacturing titanium and superalloy materials as well as precision castings for aerospace and defence applications. Aerolloy precision casting capability also includes aerofoil castings encompassing Single Crystal, Directionally Solidified, and Equiaxed blades and vanes for aero engine, industrial gas turbine, and defence applications. Together, PTC, Aerolloy, and Trac Precision Solutions form a complete manufacturing value chain, delivering unparalleled solutions to global customers.

*"The acquisition of Trac Precision Solutions is a transformational event for PTC Industries," said **Mr. Sachin Agarwal, Chairman & Managing Director of PTC Industries and Aerolloy Technologies.** "It allows us to strengthen our global market position by integrating Trac's unique expertise with our existing capabilities. Together, we can deliver unmatched value to our customers through a fully integrated supply chain, encompassing everything from material development to the final machined product."*

PTC's recent and ongoing investments in advanced manufacturing technologies and its capability to produce high-quality titanium and superalloy materials, mill products, and castings will complement Trac's offerings. This synergy will position PTC as a global leader capable of addressing the most challenging demands of the aerospace, defence, and power generation markets.

*"We are excited to join forces with PTC Industries and Aerolloy Technologies," said **Mr. Liam Bevington, Managing Director of Trac Precision Solutions**. "This union opens up new opportunities for growth and innovation, leveraging our combined expertise to deliver even greater value to our customers. We look forward to building on our shared commitment to excellence and sustainability."*

### **Commitment to Growth and Innovation**

PTC Industries is committed to investing in Trac Precision Solutions to drive growth and innovation. The acquisition will see Trac continue to operate and grow under its existing management team and workforce, ensuring continuity and leveraging their deep knowhow and expertise. PTC also plans to enhance Trac's operational capabilities and expand its customer base by leveraging its own global network and resources.

*"This acquisition is a testament to our shared vision of pushing the boundaries of what's possible in high-performance manufacturing," added **Mr. Sachin Agarwal**. "Together, we will set new benchmarks for quality, innovation, and customer service in the industries we serve."*

Grant Thornton Bharat acted as the exclusive financial advisor to PTC Industries Limited on this transaction.

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### **About PTC Industries Limited**

PTC Industries Limited is a leading manufacturer of high-precision metal components for critical applications in aerospace, defence, and industrial sectors. Founded on a legacy of innovation and quality, PTC has pioneered the development of advanced manufacturing techniques to deliver exceptional products that meet the exacting demands of its global clientele.

### **About Aerolloy Technologies Limited**

Aerolloy Technologies, a wholly owned subsidiary of PTC Industries, specializes in manufacturing high-performance titanium and superalloy materials and advanced castings. Its capabilities

include producing Single Crystal, Directionally Solidified, and Equiaxed blades and vanes for aero engine, industrial gas turbine, and defence applications, positioning it to become a key player in the global aerospace, defence and power generation industries.

### **About Trac Precision Solutions Limited**

Trac Precision Solutions Ltd is a UK-based leader in the manufacturing of high-performance turbine blades, vanes, and other critical components for the aerospace, defence, and energy industries. Founded in 2003, Trac has built a reputation for exceptional quality and machining capabilities. Following its acquisition by Rcapital in 2022 from Chromalloy Corporation, Trac underwent significant operational and technological enhancements, securing long-term agreements with leading customers and expanding its machining capabilities. Trac reported a revenue of £24.8 million in its previous financial year. With a focus on sustainability, precision, and innovation, Trac is dedicated to supporting the evolving needs of its customers worldwide.

**For more information about PTC Industries and its acquisition of Trac Holdings Limited, please visit [www.ptcil.com](http://www.ptcil.com) and [www.tracps.com](http://www.tracps.com) or contact:**

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